

HALF YEARLY EXAMINATION (2021-22)

CLASS XI

SUBJECT: BUSINESS STUDIES

Time: 90 minutes

Max. Marks: 40

General instructions:

1. The Question Paper contains 3 sections.
2. Section A has 24 questions. Attempt any 20 questions.
3. Section B has 24 questions. Attempt any 20 questions.
4. Section C has 12 questions. Attempt any 10 questions.
5. All questions carry equal marks.
6. There is NO negative marking.

SECTION A

1. The industries which provide support services to other industries are known as
 - A) Primary industries
 - B) Secondary industries
 - C) Commercial industries
 - D) Tertiary industries
2. The minimum number of members required to form a cooperative society is-
 - A) Five
 - B) Ten
 - C) Twenty
 - D) Two
3. Application for approval of name of a company is to be made to ----- .
 - A) SEBI
 - B) Registrar of Companies
 - C) Government of India
 - D) Government of the State in which Company is to be registered
4. Producing goods and services as per needs of the society is a type of ----- responsibility.
 - A) Economic
 - B) Legal
 - C) Ethical
 - D) Discretionary
5. Which of the following does not characterize business activity?
 - A) Production of goods & services
 - B) Presence of risk
 - C) Sale or exchange of goods and services
 - D) Salary and wages
6. Which of the following business organisation has service motive?
 - A) Sole Proprietorship
 - B) Joint Hindu Family
 - C) Cooperative Society
 - D) Company
7. That an enterprise must behave as a good citizen, is an example of its responsibility towards-
 - A) Owners
 - B) Workers
 - C) Consumers
 - D) Community
8. Which of the following is not an example of non-economic activity?
 - A) Patriotism
 - B) teaching
 - C) sentiment
 - D) sympathy
9. A prospectus is issued by ----- .
 - A) A private company
 - B) A public company seeking investment from public

- C) A public enterprise
D) A public company
10. Statutory Corporation cannot enter into contracts and acquire properties in its own name.TRUE or FALSE.
A) TRUE
B) FALSE
 11. The cooperative society is required to be registered under the Cooperative Society Act_____
A) 2013
B) 1932
C) 1956
D) 1912
 12. An industry which is concerned with breeding , reproduction and multiplication of species.
A) Analytical Industry
B) Genetic Industry
C) Process Industry
D) Tertiary Industry
 13. Recreational services form the part of___.
A) Business services
B) Social services
C) Personal services
D) All of the above
 14. This principle of insurance is not applicable to life insurance.
A) Principle of utmost good faith
B) Principle of insurable insurance
C) Principle of subrogation
D) Principle of indemnity
 15. This form of public sector enterprise is brought into existence by a special act of theParliament.
A) Statutory Corporation
B) Departmental Undertaking
C) Government Company
D) None of the above
 16. Both buyers and sellers are customers under_____ type of e-business transaction.
A) C2C Commerce
B) B2C Commerce
C) C2B Commerce
D) B2B Commerce
 17. In case of whole life policy the amount becomes payable to the insured ----- .
A) When the insured attains a particular age
B) Not before the death of the insured
C) Either of the above
D) None of the above
 18. Preliminary Contracts are signed ----- .
A) Before the incorporation
B) After incorporation but before capital subscription
C) After incorporation but before commencement of business
D) After commencement of business
 19. Both Sellers and buyers are business firms, under ___type of e-commere transaction.
A) B2B Commerce
B) C2B Commerce
C) B2C Commerce
D) C2C Commerce
 20. Which form of organisation is suitable if direct control over operations & absolute decision making power is required in business?
A) Joint Stock Co.
B) Cooperative society
C) Sole proprietorship
D) HUF

21. Name the document containing the rules and bye-laws of the company
 - A) Prospectus
 - B) Memorandum of Association
 - C) Article of Association
 - D) Statement in lieu of Prospectus
22. Name the type of cooperative society set up to help the small producers in selling their products.
 - A) Consumer cooperative society
 - B) Credit cooperative society
 - C) Producer cooperative society
 - D) Marketing cooperative society
23. The shares of a government company are purchased in the name of _____.
 - A) Boards of Directors
 - B) Shareholders
 - C) President of India
 - D) None of the above
24. Here, parties involved in the electronic transactions are from within a given business firm, hence, the name is _____.
 - A) Intra-C Commerce
 - B) Intra-D Commerce
 - C) Intra-B Commerce
 - D) Intra-A Commerce

SECTION B

25. Changes in market conditions, changes in price or changes in fashion and tastes of customers refers to which type of risk?
 - A) Pure risk.
 - B) High Risk.
 - C) Low Risk.
 - D) Speculative Risk.
26. Maximum number of members in Private company are
 - A) 50
 - B) 100
 - C) 150
 - D) 200
27. Who manages and controls the affairs of the company?
 - A) Promoters
 - B) Secretary
 - C) All shareholders
 - D) Board of Directors
28. Risk is an essential element of every business activity. TRUE OR FALSE
 - A) True
 - B) False
29. In case of a government company at least-----percentage of the paid up capital is held by the government.

A) 51	B) 50	C) 49	D) 75
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30. The address of the registered office of the company must be notified to the registrar within _____ days of registration, if it is not done at the time of incorporation.
 - A) 15
 - B) 30
 - C) 60
 - D) 45
31. An industry which is concerned with the nature of combining various material to form single product .
 - A) Analytical Industry
 - B) Assembling Industry
 - C) Synthetically industry
 - D) Primary Industry
32. The liability of a sole trader is limited to the extent of capital introduced by him into the Business. TRUE or FALSE.
 - A) True
 - B) False

33. Minimum numbers of Board of Directors in any Public company can be
 A) 3 B) 2 C) 4 D) 5
34. For the following two statements choose the correct option:
 ASSERTION : (A) partnership highlights the fact that it is a business carried on by all or any one of the partners acting for all.
 REASON: (R) Death, retirement, insolvency or insanity of any partner can bring an end to the business.
 A) Both A and R are true and R is the correct explanation of A.
 B) Both A and R are true and R is not the correct explanation of A.
 C) A is true but R is false.
 D) A is false but R is true.
35. No business can survive without enough amount of funds. Banks are providing financial assistance to the businesses to overcome one of the following hindrance of trade.
 A) hindrance of place
 B) hindrance of time
 C) hindrance of finance
 D) hindrance of information
36. The employees of statutory corporation are not civil servant. TRUE or FALSE
 A) TRUE
 B) FALSE
37. Capital clause specifies—
 A) Authorised capital
 B) Subscribed capital
 C) Paid up capital
 D) Issued capital
38. Which document is subsidiary of the MOA?
 A) Prospectus
 B) Articles of association
 C) Consent of directors
 D) Table A
39. It is a type of saving bank account in which excess of a particular limit gets automatically transferred to fixed deposit account.
 A) Current deposits account
 B) Recurring deposits account
 C) Multiple option deposit account
 D) None of these
40. Which of the following is not a feature of services?
 A) They cannot be stored for a future.
 B) They cannot be touched
 C) They have to be performed exclusively
 D) They do not require simultaneous production and consumption.
41. For the following two statements choose the correct option:
 ASSERTION:(A) The sole proprietor is held responsible for all the activities of the business.
 REASON: (R) In the eyes of the law, no distinction is made between the sole trader and his business.
 A) Both A and R are true and R is the correct explanation of A.
 B) Both A and R are true and R is not the correct explanation of A.
 C) A is true but R is false.
 D) A is false but R is true.
42. The liability of Karta in a Joint Hindu Family Business is
 A) Limited liability
 B) Unlimited liability
 C) None of the above
43. Supply of right quality and quantity of goods and services at reasonable prices denotes the social responsibility of a business towards ----- .
 A) Owners
 B) Consumers
 C) Government and community
 D) Employees

44. The shares of a _____ company can be freely transferable.
- Private Ltd
 - Public Ltd
 - Partnership
 - All of the above
45. Identify the related feature of a company, "its assets and liabilities are separate from those of its owners."
- Artificial person
 - Perpetual succession
 - Separate legal entity
 - Common seal
46. For the following two statements choose the correct option:
Assertion:(A) Registration of a partnership firm is a conclusive proof of its existence.
Reason:(R) It is optional for a partnership firm to get registered.
- Both A and R are true and R is the correct explanation of A.
 - Both A and R are true and R is not the correct explanation of A.
 - A is true but R is false.
 - A is false but R is true
47. This document defines the relationship of a company with outsiders.
- Prospectus
 - Articles of association
 - Memorandum of association
 - All of the above
48. Registration of a cooperative society is not compulsory. TRUE or FALSE
- True
 - False

SECTION C

49. The profit distributed among the shareholders is known as:
- incentives
 - bonus
 - interest
 - Dividend
50. _____ cannot give invitation to the public to subscribe for any shares in or debentures of the company.
- Subsidiary company
 - Statutory Company
 - Private company
 - Registered company
51. Contributing towards helping the people in flood affected areas is a type of ----- responsibility.
- Economic
 - Ethical
 - Discretionary
 - Legal
52. The document inviting the subscriptions for shares and debentures is called ----- .
- Memorandum of Association
 - Article of Association
 - Prospectus
 - None of the above
53. 'Return of allotment', signed by a director or secretary is filled with the Registrar of Companies within how many days of allotment of shares.
- 15 days
 - 8 days
 - 10 days
 - 30 days

54. “Men may come and men may go but the company exist”- this explains which characteristics of the company as per companies Act 1956.
- Separate legal entity
 - Perpetual Succession
 - Capacity to sue
 - None of the above
55. Which of the following is not a benefit of e- business?
- Movement toward a paperless society
 - Globalisation
 - Incongruence between order giving/taking and order fulfilment
 - Convenience
56. In a cooperative society, the principle followed is
- One share one vote
 - One man one vote
 - No vote
 - Multiple votes
57. ----- commerce is best suited for dealing in goods for which there is no established market.
- B2B
 - B2C
 - C2C
 - C2B
58. A transport company took an accident insurance policy for all its vehicles. A truck of that company carrying oranges met with an accident. Due to that accident there was no damage to oranges but were unloaded from that truck and reloaded to another. Due to time wasted in unloading and reloading, the oranges got spoiled. The company did not get compensation for loss of oranges from the insurance company .Which principle is related with this above case?
- Principle of proximate cause
 - Principle of insurable insurance
 - Principle of subrogation
 - Principle of indemnity
59. **Read the following para and answer question no. 59 and 60.**
 Dr. Rajiv Mishra is working against the post of a senior doctor in a government hospital. He does not discriminate between the rich and poor while treating his patients medically. When he returns home from the hospital, he attends to the poor patients at home free of cost between 6 p.m. to 8 p.m. Besides, he gives them the information about the employment opportunities. He advises many young people to go into the field of advertising and transportation. They went for these fields and remarkably succeeded there.
- Qu 59. What type of activities does Dr. Rajiv Mishra perform in the hospital**
- Economic activity
 - Non economic activity
 - Social activity
 - None of the above
60. What is the return Dr. Rajiv gets while performing his job in hospital?
- Profit
 - Fees
 - Salary/ Wages
 - Interest